

# MINUTES OF AUDIT COMMITTEE MEETING OSCEOLA CHAIN OF LAKES COMMUNITY DEVELOPMENT DISTRICT

The audit selection committee of the Board of Supervisors of the Osceola Chain of Lakes Community Development District held a meeting Wednesday, July 11, 2018, at 1:30 p.m. at the District office, 313 Campus Street, Celebration, FL 34747.

Present and constituting a quorum were:

Anthony Iorio	Chairman
Ryan Kahn	Committee Member
Nihit Patel	Committee Member

Also present were:

Gary Moyer	Manager: Moyer Management Group
Tucker Mackie	Attorney: Hopping Green & Sams
Nicole Stalder	Engineer: Dewberry

## **FIRST ORDER OF BUSINESS**

### **Call to Order**

Mr. Iorio called the meeting to order at 1:30 p.m.

## **SECOND ORDER OF BUSINESS**

### **Roll Call**

Mr. Iorio called the roll and stated a quorum was present for the meeting.

## **THIRD ORDER OF BUSINESS**

### **Designation of Audit Committee Chairman**

Mr. Moyer stated since Mr. Iorio is Chairman of the CDD Board of Supervisors, it would be appropriate for you to serve as Chairman of the audit committee.

On MOTION by Mr. Iorio, seconded by Mr. Patel, with all in favor, approval was given to nominate Mr. Iorio to serve as Chairman of the audit committee.
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## **FOURTH ORDER OF BUSINESS**

### **Review and Approval of Evaluation Criteria**

Mr. Moyer stated this is a standard process we go through to get permission to solicit for auditor proposals. Part of that is to recommend a scoring mechanism that identifies points based upon the ability of the personnel, their experience, understanding the scope of work, ability to furnish the required services, and price. In addition to that, we also included the request for proposals, which will put auditors on notice that we are looking for their statement of qualifications. Unlike solicitation for engineering proposals, in this case, we can ask for price. So you will look at qualifications and price at the same time.

On MOTION by Mr. Patel, seconded by Mr. Kahn, with all in favor, approval was given to the audit evaluation criteria, as presented.

**FIFTH ORDER OF BUSINESS**

**Authorization for Staff to Solicit Proposals**

On MOTION by Mr. Patel, seconded by Mr. Kahn, with all in favor, approval was given to authorize District management staff to solicit proposals from auditing firms.

**SIXTH ORDER OF BUSINESS**

**Other Business**

There being none, the next order of business followed.

**SEVENTH ORDER OF BUSINESS**

**Committee Member Requests**

There being none, the next order of business followed.

**EIGHTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Patel, seconded by Mr. Kahn, with all in favor, the meeting adjourned at 1:35 p.m.

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Gary L. Moyer, Secretary

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Anthony Iorio, Chairman